

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COTTONWOOD HOLLOW RESIDENTIAL METROPOLITAN DISTRICT

Held: Tuesday, August 24, 2021 at 9:00 a.m. via teleconference

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Douglas Hatfield
Timothy O'Connor
Dustin Anderson

Also present were: Clint C. Waldron, Esq. and Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Debbie Mitchell and Carrie Bartow, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum Director Hatfield noted that a quorum of the Board was present and called the meeting to order.

Director Conflict of Interest Disclosures Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda The Board reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda Ms. Murphy reviewed the items on the consent agenda with the Board. Ms. Murphy advised the Board that any item may be

removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from July 30, 2021 Special Meeting.

Financial Matters

Approve Claims Payable	Ms. Bartow reviewed the Claims Payable with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the claims in the amount of \$56,590.51.
Discuss Status of Acceptance of District Eligible Costs	The Board engaged in a general discussion regarding the status of acceptance of district eligible costs. No action taken.
Other Financial Matters	Ms. Bartow review the cash sheet with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the cash sheet.

Construction Updates

Discuss Bidding of Import/Export for the CLOMR.	The Board engaged in general discussion regarding bidding of import/export for the Conditional Letter of Map Revision. Director Anderson noted that the engineer is in the process of bidding the project.
Consider Approval of SWMP Invoice for CLOMR	Mr. Murphy reviewed the SWMP Invoice for the Conditional Letter of Map Revision with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the invoice, and authorized the requisition of funds from the trustee for the deposit.
Other Construction Updates	Ms. Murphy reviewed the proposal from AzTec Consultants, Inc. for production of legal descriptions with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the proposal from AzTec Consultants, Inc. not to exceed \$5,000, and authorized payment of the invoice.

Legal Matters

Other Legal Matters	None.
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Other Business

Director Anderson provided an update on the purchase of water credits from the Town of Firestone to the Board. No action was taken.

Legal Counsel discussed the Central Weld County stipulation and proposed updates with the Board. No action was taken.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Dustin Anderson

Dustin Anderson (Sep 30, 2021 09:52 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 29th day of September, 2021.