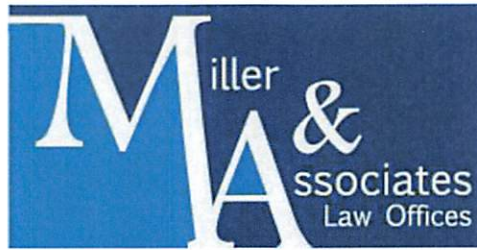


Dianne D. Miller
Admitted in Colorado and
New Mexico



Michael E. Davis
Admitted in Colorado
Richard K. Sans Soucy
Admitted in Colorado
Chelsea W. Rengel
Admitted in Colorado
and Idaho

April 30, 2019

Weld County Clerk & Recorder
1402 North 17th Avenue
Greeley, CO 80631

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Board of Trustees
Town of Firestone
151 Grant Avenue
Firestone, CO 80520

RE: 2018 Annual Reports

To Whom It May Concern:

Enclosed for your records is the annual report for 2018 for the below captioned district.
Please contact me with any questions or concerns. Thank you.

Cottonwood Hollow Commercial Metropolitan District

MILLER & ASSOCIATES LAW OFFICES, LLC

Marisa Davis
Paralegal

Enclosures

**COTTONWOOD HOLLOW COMMERCIAL METROPOLITAN DISTRICT
COUNTY OF WELD, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2018

Pursuant to the Service Plan for the Cottonwood Hollow Commercial Metropolitan District (the "District"), the District is required to provide an annual report to the County of Weld (the "County") with regard to the following matters:

- a. Boundary changes made or proposed;
- b. Intergovernmental Agreements entered into or proposed;
- c. Changes or proposed changes in the District's policies;
- d. Changes or proposed changes in the District's operations;
- e. Any changes in the financial status of the District including revenue projections or operating costs;
- f. A summary of any litigation involving the District;
- g. Proposed plans for the year immediately following the year summarized in the annual report;
- h. Status of construction of public improvements;
- i. The current assessed valuation in the District;
- j. A schedule of all taxes imposed and tax or other revenues received in the report year, and proposed taxes to be imposed, and identified revenues to be received in the following year and the revenues raised or proposed to be raised therefrom as filed with the Weld County.

For the year ending December 31, 2018, the District makes the following report:

- a. Boundary changes made or proposed;
No boundary changes were made during the reporting period.
- b. Intergovernmental Agreements entered into or proposed;
No Intergovernmental Agreements were entered into during the reporting period and none are anticipated at this time.
- c. Changes or proposed changes in the District's policies;
No changes or proposed changes in the District's Policies occurred during the reporting period.
- d. Changes or proposed changes in the District's operations;
No changes or proposed changes in the District's operations occurred during the reporting period.
- e. Any changes in the financial status of the District including revenue projections or operating costs;
The financial status of the District, including revenue projections and operating costs, remains substantially unchanged from the prior reporting period.
- f. A summary of any litigation involving the District;
There is no litigation, pending or threatened, against the District of which we are aware.
- g. Proposed plans for the year immediately following the year summarized in the annual report;
Due to economic conditions, the development anticipated by the Service Plan is currently behind schedule. However, the District anticipates updating the Service Plan and revising the proposed schedule of debt issuance therein during 2019 to reflect an updated development plan.
- h. Status of construction of public improvements;
Excavation and grading work commenced during the reporting year to begin preparations for public roads and right of ways.
- i. The current assessed valuation in the District;


\$16,759,606

- j. A schedule of all taxes imposed and tax or other revenues received in the report year, and proposed taxes to be imposed, and identified revenues to be received in the following year and the revenues raised or proposed to be raised therefrom as filed with the Weld County;

The District imposed a mill levy of 46.000 mills in 2018 (for collection in 2019) for operation expenses. No other fees, charges or assessments are anticipated at this time.


The District hereby certifies that the information provided herein is true and accurate and, as of the date hereof and except as otherwise expressly stated herein, the District is in full compliance with the District's Service Plan.

COTTONWOOD HOLLOW COMMERCIAL
METROPOLITAN DISTRICT



Miles R. Grant, President

ATTEST:



Ronald J. Snow, Secretary/Treasurer