

PUBLIC NOTICE

Cottonwood Hollow Residential Metropolitan District November 2, 2021 Election

On November 2, 2021, persons who are eligible to vote within the boundaries of the Cottonwood Hollow Residential Metropolitan District (“District”) will be asked to decide on one or more ballot issues concerning the creation of a debt or other financial obligation of the District.

	FY 2017 ¹	FY 2018 ¹	FY 2019 ¹	FY 2020 ²	Projected FY 2021 ²
General Fund Balance (ending)	\$769,952	\$194,546	\$132,589	-\$140,517	-\$116,000
General Fund Revenues	\$934,554	\$705,099	\$641,133	\$1,014,385	\$72,000
General Fund Expenditures	\$1,679,886	\$600,505	\$226,090	\$64,723	\$25,000
Debt Service Fund Balance (ending)	\$0	\$0	\$0	\$0	\$1,577,688
Debt Service Fund Revenues	\$0	\$0	\$0	\$0	\$249,537
Debt Service Fund Expenditures	\$0	\$0	\$0	\$0	\$566,390
Capital Projects Fund Balance (ending)	\$0	\$0	\$0	\$0	\$30,170,296
Capital Projects Fund Revenues	\$0	\$0	\$0	\$0	\$ 30,147,337
Capital Projects Fund Expenditures	\$0	\$0	\$2,251,333	\$1,222,768	\$ 5,000,000
Amount of Debt Or Other Financial Obligation Incurred for Cash Flow purposes with a Term of not more than One Year	\$0	\$0	\$0	\$0	\$0
Emergency Fund Fully Funded?	Yes	Yes	Yes	Yes	Yes

The reasons the reserve has not been fully funded are UMB.

Audited financial statements and management letters that have been made public and been provided to the District by its auditors in connection with the preparation of its audits, if any, for the last four fiscal years and the District’s current fiscal year budget are available for public review at:
<https://cottonwoodhollowmetrodistrict.org>

**This Notice shall be posted at least 20 days before the election on the District’s Website
<https://cottonwoodhollowmetrodistrict.org> and at the District’s chief administrative office:
c/o WHITE BEAR ANKELE TANAKA & WALDRON
2154 E. Commons Avenue, Suite 2000
Centennial, Colorado 80122**

¹ Information is based on audited figures.

² Projected information for the current fiscal year is based on estimated figures.